

GOOD FAITH ESTIMATE

Applicants:
 Property Addr:
 Prepared By: **GREAT NORTHERN MORTGAGE CORP. Ph. 718-897-7900**
68-60 AUSTIN STREET, SUITE 302, Forest Hills, NY 11375

Application No:
 Date Prepared:
 Loan Program:

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates - actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

* PFC = Prepaid Finance Charge
 F = FHA Allowable Closing Cost
 POC = Paid Outside of Closing

Total Loan Amount \$	Interest Rate: %	Term/Due In: mths	Amount	Paid By	* PFC / F / POC
800 ITEMS PAYABLE IN CONNECTION WITH LOAN:					
801	Loan Origination Fee		\$		
802	Loan Discount				
803	Appraisal Fee				
804	Credit Report				
805	Lender's Inspection Fee				
808	Mortgage Broker Fee				
809	Tax Related Service Fee				
810	Processing Fee				
811	Underwriting Fee				
812	Wire Transfer Fee				

COMPENSATION TO BROKER (Not Paid Out of Loan Proceeds)	Amount	PFC
	\$	

1100 TITLE CHARGES:	Amount	Paid By	PFC / F / POC
1101	Closing/Escrow Fee:		\$
1105	Document Preparation Fee		
1106	Notary Fees		
1107	Attorney Fees		
1108	Title Insurance:		

1200 GOVERNMENT RECORDING & TRANSFER CHARGES:	Amount	Paid By	PFC / F / POC
1201	Recording Fees:		\$
1202	City/County Tax/Stamps:		
1203	State Tax/Stamps:		

1300 ADDITIONAL SETTLEMENT CHARGES:	Amount	Paid By	PFC / F / POC
1302	Pest Inspection		\$

Estimated Closing Costs

900 ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:	Amount	Paid By	PFC / F / POC
901	Interest	for days @ \$ / day \$	
902	Mtg Ins. Premium		
903	Hazard Ins. Premium		
904			
905	VA Funding Fee		

1000 RESERVES DEPOSITED WITH LENDER:	Amount	Paid By	PFC / F / POC
1001	Hazard Ins. Premium	mths @ \$ / mth \$	
1002	Mtg Ins. Premium Reserves	mths @ \$ / mth	
1003	School Tax	mths @ \$ / mth	
1004	Taxes & Assessment Reserves	mths @ \$ / mth	
1005	Flood Insurance Reserves	mths @ \$ / mth	
		mths @ \$ / mth	

Estimated Prepaid Items/Reserves

TOTAL ESTIMATED SETTLEMENT CHARGES		TOTAL ESTIMATED MONTHLY PAYMENT:
TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:		
Purchase Price (+)	Loan Amount (-)	Principal & Interest
Alterations (+)	New First Mortgage(-)	Other Financing (P & I)
Land (+)	Subordinate Financing (-)	Hazard Insurance
Refi (incl. debts to be paid off) (+)	CC paid by Seller (-)	Real Estate Taxes
Est. Prepaid Items/Reserves (+)		Mortgage Insurance
Est. Closing Costs (+)		Homeowner Assn. Dues
New 2nd Mtg Closing Costs (+)		Other
PMI, MIP, Funding Fee (+)		
Discount (Borrower paid) (+)	FHA Required Investment (-)	
FHA EEM Improvements (+)	FHA MI Premium Refund (-)	
	FHA 203k Rehabilitation Cost (-)	
Total Estimated Funds needed to close		Total Monthly Payment

This Good Faith Estimate is being provided by _____, a mortgage broker, and no lender has been obtained. These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant _____ Date _____ Applicant _____ Date _____
 Calyx Form - gfe.fm (09/08)